

21 July 2016

The Board of Directors
Tesson Holdings Limited
Room 1007, Tsim Sha Tsui Centre,
West Wing, 66 Mody Road,
Tsim Sha Tsui, Kowloon,
Hong Kong

Dear Sirs/Madams,


Tesson Holdings Limited (the “Company” together with its subsidiaries, the “Group”)

**(I) PROPOSED OPEN OFFER ON THE BASIS OF THREE (3) OFFER SHARES FOR
EVERY FOUR (4) SHARES HELD ON THE RECORD DATE;
AND
(II) APPLICATION FOR WHITEWASH WAIVER**

We are the independent financial adviser to the independent board committee and the independent shareholders of the Company in relation to the captioned subject.

In relation to the aforesaid matter and the circular issued by the Company on 21 July 2016 to its shareholders relating to the captioned subject (the “Circular”), we hereby (i) consent to; and (ii) shall not withdraw our written consent to the issue of the Circular with the inclusion of and references to our names and our letter of advice to the independent board committee and the independent shareholders of the Company, in the form and context in which they respectively appear.

Yours faithfully,
For and on behalf of
KGI Capital Asia Limited



Ringo Kwan
Head of Investment Banking